

STATEMENT OF MAT'L FACTS-INT'D PARTY TRANSACTION



LOMITA RAILROAD MUSEUM FOUNDATION

Policy #104
Adopted on: Feb. 11, 2019
Modified: _____

Statement of Material Facts Regarding Authorization of Interested Party Transaction

This Statement is to be included in Board minutes of the meeting authorizing an Interested Party Transaction.

The statement shall include a brief description of the transaction, the names of interested persons involved, their relationship to the corporation, the nature of their interest in the transaction and, if practicable, the amount of that interest, provided that if the transaction was with a partnership in which the interested person is a partner, only the interest of the partnership need be stated.